

## **TIC: Resolution of AGM 2015**

Tay Nguyen Electricity Investment Joint Stock Company announced the resolution of the 2015 annual general meeting as follows:

**Article 1:** The BOD approved the audited financial statements in 2014:

*By: Million dongs*

	<b>2014</b>	<b>2013</b>
Total revenue	36,439	39,687
Total cost	3,723	10,247
Profit before tax	32,716	29,440
Income tax	107	-
Profit after tax	32,609	29,440

**Article 2:** The BOD approved the 2014 profit distribution

*By: Million dongs*

	<b>Plan for 2014</b>	<b>Implement in 2014</b>	<b>% Implement/plan</b>
Total revenue	36,515	36,439	99.8
Total cost	2,950	3,723	126
Profit before tax	33,565	32,716	97.5
Income tax	171	107	
Profit after tax	33,394	32,609	97.6
Profit distribution	198	310	156.5
Investment and Development fund (tax exemptions)	31	147	
Bonus fund 0.5% of profit after tax	167	163	
Profit after profit	33,196	32,299	97.3

distribution			
Retained earnings in 2013	1,154	1,154	
Total profit	34,350	33,453	
Dividend (15%)	33,424	33,424	97.4
Retained earnings	926	29	
Paid for the 2014 dividend (15%)	15%	15%	

**Article 3:** The BOD approved the business plan and profit distribution plan for 2015:

*By: Million dong*

No.		Implement in 2014	Plan for 2015
1	Charter capital	246,569	246,569
2	Total revenue	36,439	38,768
3	Total cost	3,723	3,534
4	Profit before tax	32,716	35,234
5	Income tax	107	185
1	Profit after tax	32,609	35,049
2	Profit distribution	310	175
	Investment and Development fund (tax exemptions)	147	
	Bonus fund 0.5% of profit after tax	163	175
3	Profit after profit distribution	32,299	34,874
4	Retained earnings until 2014	1,154	29
5	Total profit	33,453	34,903
6	dividend ( not sale treasury shares)	15%	15%
7	dividend ( sale treasury shares)		14-15%

**Article 4:** The BOD approved to amend the Articles of Association.

**Article 5:** The BOD approved the resignation of Mr. Nguyen Tam Hoa in the term 2010-2015 as from May 20, 2015.

**Article 6:** The BOD approved to elect Ms. Tran Thi Phuong as a member of the BOD in the term 2010-2015 as from October 03, 2014.

**Article 7:** The BOD approved the Board of Directors in the term 2015-2020.

**Article 8:** The BOD approved the Board of Supervisors in the term 2015-2020.

**Article 9:** The BOD approved remuneration of the Board of Directors and the Board of Supervisors in 2015: 22,900,000 dongs/month (13 months).

**Article 10:** This resolution takes effect from April 10, 2015.